



Online transactions for Spectrum Super

Where can you find instructions on how to use online transactions?

We've produced a user guide to help you. You can find the user guide in the help section when you log in to your account.

Which shares can you trade?

You can buy any of the shares listed in the ASX 300.
You can sell any of the shares that are held in your account.

What is the minimum share trade amount?

The minimum trade is \$3,000 for both buys and sells. The only exception to this rule is if your holding of a particular share is less than \$3,000. In that situation, you can submit a sell which is less than \$3,000 as long as you're selling your entire holding of that share.

Which managed funds can you re-weigh?

You can reweigh any managed fund options that don't have a warning icon. The warning icon is a yellow triangle. If you roll over the yellow triangle, you'll receive further details on why that option can't be reweighted.

To add a new managed fund option to your portfolio, use the 'Search for funds by name or APIR code' field at the bottom of the 'Reweight portfolio' screen.

What is the minimum percentage amount allowed for managed fund option?

The smallest percentage that you can nominate is 0.01%

How long will a transaction take to complete?

Equity trading

Spectrum Super offers true straight-through processing with its online share-trading function which means that there is no manual intervention (other than stockbroking operators). This means that, in most cases, your trade will be placed on market within minutes and the completion of your trade will depend primarily on market factors such as the liquidity of the stock.

Please note that the prices shown are delayed by 20 minutes. All trades are executed at the market price at the time that the trade is successfully completed. Depending on price movements, this price could be significantly different to the price shown on the screen at the time the trade is submitted.

Portfolio reweights

The unit prices provided to you online are estimates based on the last available price. Transactions will use the next available unit price. Depending on price movements, this price could be significantly different to the price shown on the screen at the time the reweight is submitted.

Can you choose your own broker to handle an equity trade?

No, all trades are handled by our internal broker.

What if you don't have sufficient cash for an equity buy?

You can only buy equities if you have sufficient cash available. Please note that Spectrum Super automatically invests excess cash according to your future cash flow strategy on a regular basis. If you contribute cash to your account or sell an equity for the purposes of funding an equity buy, the timing of your buy will be critical. You may find it easier to instruct us to make the purchase on your behalf using our manual process. Please call our customer service team on 1800 333 500 if you need help.

What confirmation will you receive of the trades and portfolio reweighting that you submit?

Shares

You will receive an email when an equity order completes. If an individual trade within an order fails or is denied by the broker you will also receive an email notification. You can review the status of any order, and the trades within it, at any stage by going online and checking the order monitor or by reviewing your transaction history.

Portfolio reweighting

You will receive a confirmation letter once you have submitted a portfolio reweight. If a reweight has failed, you will also receive an email notification. You can review the status of any order, and the portfolio reweighting within it, at any stage by going online and checking the order monitor or by reviewing your transaction history.

Are the prices shown in the buy and sell screens 'live'?

No, the prices shown are delayed by 20 minutes.

Will you receive the price shown at the time that you submit the trade?

No. All trades are executed at the market price at the time that the trade is successfully completed. Depending on price movements, this price could be significantly different to the price shown on the screen at the time the trade is submitted.

What unit price is applied once you submit a portfolio reweight?

Managed funds are priced twice weekly on Tuesday and Friday, and on months end. Generally, prices are published at close of business, price date + 2 business days (it's important to note, however, that not all Managed Funds prices are published on these days – it is dependant on the receipt of required data from underlying fund managers).

The following example illustrates how this works (in a case where prices are published on a Tuesday and Friday).

Unit pricing example

Mon	Tues	Wed	Thurs	Fri	Sat	Sun	Mon	Tues	Wed	Thurs	Fri
Transaction received		Transaction received			Transaction received			Transaction received			
	Pricing date		Prices allocated	Pricing date				Pricing date		Prices allocated	Pricing date
	Prices allocated							Prices allocated			

1. requests submitted on Saturday, Sunday, Monday or Tuesday – get Tuesday's price and are allocated/confirmed close of business Thursday (two business days later)
2. requests submitted between Wed and Friday – get Friday's price and are allocated/confirmed close of business Tuesday (two business days later)

Therefore, a request received on Wed:

- a) is submitted with estimated values, based on the last available price
- b) once Friday prices are available, any investment redemptions are allocated using Fridays price, any investment purchases are then re-calculated based on the total value of the investment redemptions.

What is the cost to buy and sell equities and reweight portfolios?

Equities

The cost has not changed, as per the current product rules you will be charged share brokerage of 0.2% (ex GST) of the gross value of the trade (or \$2.00 per \$1,000 trade – minimum \$37.25).

Portfolio reweighting

You will not be charged for portfolio reweighting. There may, however, be a buy/sell spread on entering into a new managed fund option.

Who can you call if you have any problems with online share trading or portfolio reweighting?

Please call our customer service team on 1800 333 500 if you have any problems with our online share trading system.

Do you have to use the online function to change future cash flow strategy/change details/trade shares or reweight portfolios?

No, our existing processes still exist and importantly we also use the same technology to perform these trading functions.

What browser should you use?

We recommend using Firefox. If you prefer to use Internet Explorer, you need to ensure that you're using at least version 7. The secure area of the Spectrum Super site will not work with Internet Explorer version 6 or earlier.

To download Firefox for free, go to www.firefox.com

To upgrade to the latest version of Internet Explorer, go to www.microsoft.com and search for 'ie8'

For advisers only

Is it possible to submit transactions on behalf of your clients?

Yes, you can submit transactions on behalf of clients for whom you have authority to represent. To set up authority to represent for a client, you need to download the Appointment of Representative form from the brochures and forms section of www.spectrumsuper.com.au.

This form must be signed by the client and returned to us. Once we have processed the form, you will be able to access online transaction functions for that client.

For more information, please visit our website, www.spectrumsuper.com.au or call Spectrum Super Customer Service on **1800 333 500**.

Spectrum Super is issued by IOOF Investment Management Limited (IIML)

ABN 53 006 695 021 AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818.

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