



Consolidating your super

Don't lose track of your super

If you have had several jobs in the past, you may have accumulated super with a number of different super providers. Consolidating these accounts gives you more control over your paperwork and your investment strategy, and may also mean that you won't lose track of your super.

Three good reasons to consolidate your super accounts

1. Save money on administration fees

If you have more than one super account, you may be paying multiple sets of member fees, administration fees, insurance premiums etc. These fees could deplete your super savings.

Did you know – often your employer's super fund will represent a more cost-effective super arrangement for you, as group discounts and wholesale fees may be available to a group but not to an individual.

2. Manage your investment strategy

Having your super with many different super providers may dilute your desired investment strategy, which may not only reduce your overall benefit but also require more effort to manage properly.

Did you know – frequently, lost super or inactive super member accounts are rolled into an eligible rollover fund, which may be invested in a conservative investment option, such as a cash fund.

3. Reduce your paperwork

You will receive a single statement that covers all your super information, making it easier to manage your account and avoid a lot of extra paperwork.

What's next?

Everyone's super situation is different. The first thing you need to do is find out where your super is held. If you don't know, contact the ATO on 13 10 20 or visit the ATO website at www.ato.gov.au/super for help with tracking it down through the ATO SuperSeeker. This is a free service.

Then consider the implications of moving your super, such as:

- Are there any termination penalties?
- Are there any investment or taxation implications?
- If you have insurance cover with your existing super fund(s), will you be adequately covered during the transfer process?

You may also wish to seek advice from a licensed financial adviser or taxation specialist.

Consolidating your super is easy

In most cases you can choose to consolidate your super into any of your existing funds. Should you choose Spectrum Super, simply follow these three steps:

1.	Find out where your other super is, you will need to gather together the most recent statements for all of your super funds. If you can't find them, either call your previous employer(s) or use the ATO SuperSeeker service.
2.	Complete and sign a Whole Balance Transfer Authority. This will enable us to act on your behalf with other super funds. You can obtain a copy of the Whole Balance Transfer Authority from our website or by calling Spectrum Super Customer Service. Remember, you will need to complete a separate form for each of your super funds.
3.	Send your completed form(s) to us at Spectrum Super and we'll do the rest. There is no additional fee charged by Spectrum Super for this service.

For more information, please visit our website www.spectrumsuper.com.au or call Spectrum Super Customer Service on **1800 333 500**.

Spectrum Super is issued by IOOF Investment Management Limited (IIML)

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